



# PRESS RELEASE

Lambrecht, March 28, 2019

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## **Volker Mattil to retire as managing director**

**At the year-end meeting on December 7<sup>th</sup>, 2018, senior director Volker Mattil celebrated more than 45 years of dedicated service with Jola – and announced his retirement from management effective January 1<sup>st</sup>, 2019.**

At the year-end meeting, which usually offers the opportunity to review and to give an outlook with reference to the economy and the situation of the company, Volker Mattil (69) gave an almost two-hour long speech. “Many companies must face the problem that they cannot find a successor”, he remarked to happily proceed that Jola does not face this problem. His son Lars (36) had joined the family company eight years ago “and is still here”.

Volker Mattil is a Jola treasure. He began working for Jola as an intern as well as an employee even before studying business, and, initially, (re-)entered Jola as an employee on November 1<sup>st</sup>, 1973 following his graduation. Later on, he served as part of the management team of several companies of the Mattil group. Following his brother Dieter Mattil’s early death in 1995, he solely assumed management responsibilities.

Volker Mattil did not take his exit lightly. For more than a decade and a half, he has been planning the departure from active service and the hence related organizational requirements. By the end of 2012, he purchased from family members a third of Jola’s company which was not yet in his possession. Thereafter, he endowed Lars Mattil with 90% of the company’s shares. By the end of 2013, his son entered the “Mattil Beteiligungs GmbH” as managing director and became part of general management of Jola. In the course of reorganization, “Jola SpeziSchalter K. Mattil & Co. KG” was transferred into “Jola SpeziSchalter GmbH & Co. KG” with “Mattil Beteiligungs GmbH” as personally liable partner.

The recent closure of the French sales company “JOLA SARL” marks another significant step in the process to redesign the French business.

Simultaneously, these changes on company level are accompanied by a smooth and careful transition from father to son and numerous employees. Hence, a long-term restructuration process has been triggered and set in motion.

So there was one pending last step: the endowment of the 10% shares remaining in possession of Volker Mattil to his son Lars of respectively “Jola Spezialschalter GmbH & Co. KG” as well as “Mattil Beteiligungs GmbH”. On Friday, November 30<sup>th</sup>, 2018, father and son set out for the notary, Dr. Benno Seffrin. They jointly clarified last details and supplied necessary signatures. Entries into the commercial register were executed in January 2019.

By the end of 2018, Volker Mattil resigns as Jola’s longest serving director. As from January 1<sup>st</sup>, 2019, he remains in a “mere” part-time position as employed product manager and explosion protection manager and conducts the succession processes concerning these areas himself. Lars Mattil serves as only general manager.

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